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Attorneys for Debtors and Debtors-in-Possession

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re:
 USA COMMERCIAL MORTGAGE COMPANY,
 Debtor.

Case No. BK-S-06-10725 LBR
 Case No. BK-S-06-10726 LBR
 Case No. BK-S-06-10727 LBR
 Case No. BK-S-06-10728 LBR
 Case No. BK-S-06-10729 LBR

In re:
 USA CAPITAL REALTY ADVISORS, LLC,
 Debtor.

In re:
 USA CAPITAL DIVERSIFIED TRUST DEED FUND,
 LLC,
 Debtor.

Chapter 11

Jointly Administered Under
Case No. BK-S-06-10725 LBR

In re:
 USA CAPITAL FIRST TRUST DEED FUND, LLC,
 Debtor.

In re:
 USA SECURITIES, LLC,
 Debtor.

STATUS AND AGENDA FOR
DECEMBER 19, 2006 HEARINGS

Affects:

- ☒ All Debtors
- ☐ USA Commercial Mortgage Company
- ☐ USA Capital Realty Advisors, LLC
- ☐ USA Capital Diversified Trust Deed Fund, LLC
- ☐ USA Capital First Trust Deed Fund, LLC
- ☐ USA Securities, LLC

Date: December 19, 2006
 Time: 10:00 a.m.

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1 1. **Liberty Bank’s Motion Pursuant To Fed. R. Bankr. P. 3018 To Allow Claim**
 2 **For Plan Voting Purposes** (the “Motion”, docket no. 2106). The Motion requests that this Court
 3 deem Liberty Bank’s claim as allowed in full for Plan voting and confirmation purposes and
 4 accept Liberty’s ballot in connection with voting on the Plan. This Motion is moot pursuant to
 5 “USA Commercial Mortgage Company’s Notice of Withdrawal Without Prejudice Of Its
 6 Objection To Proof of Claim No. 1383 Filed By Liberty Bank” (“Withdrawal”). As set forth in
 7 the Withdrawal, it is noted that the Debtor reached an agreement whereby the Debtor would agree
 8 to: 1) add language to the Debtors’ proposed order confirming plan that would resolve Liberty’s
 9 objection to the Plan, and 2) withdraw its objection to Liberty’s proof of claim without prejudice,
 10 and Liberty Bank would agree to withdraw: 1) its ballot objecting to the Plan, and 2) its Rule 3018
 11 Motion.

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
None.		

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 15 2. **Debtors Motion to Return Investor Funds Held In Escrow Funds** (Docket No.
 16 1820). The Motion requests an order of this Court: (1) requiring Chicago Title Company to
 17 promptly release the \$250,000 it is holding in escrow relating to the Bundy Canyon \$7.5 Million
 18 Loan back to USACM; (2) authorizing USACM to promptly return the \$250,000 to the Two
 19 Investors by returning \$200,000 to Berry and \$50,000 to Bonzo/Rodriguez; (3) ordering that the
 20 Third Amendment to Deed of Trust be cancelled in its entirety and be void and of no further force
 21 and effect; (4) authorizing a copy of such order (or such other document as may be required) to be
 22 recorded in the real property records of Riverside County, California to effectuate the cancellation
 23 of the Third Amendment to Deed of Trust; and (5) granting such other legal and/or equitable relief
 24 as is just and proper.

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
None.		

3. **Motion For Approval of Procedures Regarding Assignment of Direct Lenders' Interests** (the "Assignment of Interests Motion," Docket No. 1805). USACM requests an order of this Court approving the proposed rules and procedures set forth in the Assignment of Interests Motion regarding USACM's and any Asset Purchaser's treatment and handling of notices of assignments of beneficial interests in deeds of trust received from third parties, requests to change account (aka legal vesting) names received from direct lenders, and similar situations involving transfers or assignments of direct lenders' interests in loans. The hearing on the Assignment of Interests Motion has been continued to January 3, 2007 at 9:30 a.m.

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
Committee of Holders of Executory Contract Rights Through USA Commercial Mortgage Company	December 4, 2006	1926
Debt Acquisition Company of America V	December 5, 2006	1957
Hall Financial Group, Ltd.	December 5, 2006	1993
Dr. Stanley Alexander, et al. (Joinder in Opposition)	December 11, 2006	2019
<u>Reply Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
Debtors	December 11, 2006	2039

4. **Debtors' Combined Motion In Limine And Memorandum In Support Regarding The Objection of USA Investment Partners, LLC, Joseph Milanowski and Thomas Hantges To Confirmation of the Debtors' Third Amended Joint Chapter 11 Plan of Reorganization** (Docket No. 2149). The Motion requests an order of the Court prohibiting IP Partners and Milanowski from presenting argument and evidence in support of the Plan Objection and striking the Plan Objection.

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
None.		

5. **Motion For Order Temporarily Allowing The Claim of Del And Ernestine Bunch For Voting Purposes** (Docket No. 2124). This Motion moves this Court pursuant to Fed. R. Bankr. P. 3018(a) to allow the Bunch claim for voting purposes. A Supplement to the Bunch Motion was filed on December 18, 2006 (Docket No. 2166).

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
None.		

6. **Confirmation Hearing on Debtors' Third Amended Joint Plan of Reorganization** (Docket No. 1799). As set forth in the Debtors' Third Amended Joint Plan of Reorganization (the "Plan"), the Debtors request that its Plan be confirmed.

<u>Opposition Filed By:</u>	<u>Date</u>	<u>Docket No.</u>
Gregory J. Walch and Shauna M. Walch, Trustees of the Gregory J. and Shauna M. Walch Family Trust	December 9, 2006	2003 / 2011 (Amended)
Standard Property Development	December 11, 2006	2013
Pension Benefit Guaranty Corporation	December 11, 2006	2017
Liberty Bank	December 11, 2006	2020
Binford Medical (Joinder in Limited Objection)	December 11, 2006	2028
Copper Sage (Joinder in Limited Objection)	December 11, 2006	2029
Debt Acquisition Company of America	December 11, 2006	2031
USA Commercial Real Estate Group	December 11, 2006	2038
Objecting JV Creditors (Joinder)	December 11, 2006	2040
Lenders Protection Group	December 11, 2006	2042
USA Investment Partners, LLC, Joseph Milanowski and Thomas Hantges	December 11, 2006	2051

<u>Reply:</u>	<u>Date</u>	<u>Docket No.</u>
Compass Partners LLP	December 15, 2006	2137
Debtors	December 16, 2006	2148

DATED: December 18, 2006

/s/ Jeanette E. McPherson

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